

W. B. Pruitt
11/16/38

AGREEMENT FOR EXTENSION OF LOAN No. 52176

WHEREAS, there remains unpaid on a certain note executed by Henry B. McKay to
The Penn Mutual Life Insurance Company of Philadelphia, secured by a mortgage upon real
estate in Greenville County, State of South Carolina
dated October 1, 1938 and recorded in said County on November 10, 1938
in Volume 126 of mortgage Page 39 the sum of thirty eight hundred Dollars,
with interest from October 1, 1938; and,

WHEREAS, title to the above mentioned real estate is now vested in Henry B. McKay

subject to said mortgage; and,

WHEREAS, the Insurance Company has been requested to make said note payable as hereinafter agreed, which it has consented to do in consideration of the payments to be made as herein provided:—

NOW THEREFORE, the Insurance Company hereby extends the time of payment of said note so that it shall be due and payable as hereinafter provided, and said Henry B. McKay hereby agree, jointly and severally, to pay the principal sum remaining due, as aforesaid, as follows:

\$125 semi-annually, commencing April 1, 1939, the balance on October 1, 1943, with the privilege of paying any amount up to 20% of the principal remaining due on any interest paying date.

with interest thereon from October 1, 1938 until said principal shall be fully paid, at the rate of 5 1/2 per cent. per annum, payable semi annually; and with interest after maturity as set forth in said note.

And the parties to this agreement hereby consent to the above extension and agree that said mortgage shall continue a first lien upon said premises, and that said note and mortgage and all their covenants and conditions shall remain in force except as herein modified.

IT IS AGREED that the Statute of Limitations shall not begin to run against the note or said mortgage before the end of said extended period.

IN TESTIMONY WHEREOF, the said Henry B. McKay have hereunto set their hands and seals and the said Insurance Company has caused these presents to be executed in its corporate name by its Assistant to the President, and its corporate seal to be hereunto affixed this 16th day of November 1938.

EXECUTED IN DUPLICATE

Signed, sealed and delivered in presence of:

Virginia Simkins _____ Henry B. McKay (Seal)
E. M. Blythe, Jr. _____ (Seal)
F. Y. Probsting _____ (Seal)
F. R. Neft _____ (Seal)

The Penn Mutual Life Insurance Company
By George S. Maffett Assistant to the President.
Attest Septney A. Smith Secretary

STATE OF SOUTH CAROLINA, }
County of Greenville

PERSONALLY, appeared before me Virginia Simkins
who being duly sworn says that she saw the within named Henry B. McKay
sign, seal and as his act and deed deliver the within written instrument, and that she with E. M. Blythe, Jr. witnessed the execution thereof.

Sworn to before me this 17 day of February 1939
E. M. Blythe, Jr. (L. S.)
Notary Public for S. C. } Virginia Simkins
S. C. Stamps #152

STATE OF PENNSYLVANIA }
County of Philadelphia

PERSONALLY, appeared before me F. Y. Probsting
who being duly sworn says that he saw the within named, The Penn Mutual Life Insurance Company by George S. Maffett and Septney A. Smith as sign, seal with its corporate seal, and as the act and deed of said corporation deliver the within written instrument, and that he with F. R. Neft witnessed the execution thereof.

Sworn to before me this 21st day of February 1939
W. A. Pepple (L. S.)
Notary Public for _____ } F. Y. Probsting

My Commission expires March 3, 1939
Recorded February 24th 1939 at 11:50 o'clock 4 M.

